



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

SUDAN INTERIOR MISSION, INC.

) No. G 2004 - 48
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ORDER SUSPENDING
CERTIFICATE OF EXEMPTION NO. 42

To: Michael B. Dey
Stewardship Operations Manager
Sudan Interior Mission, Inc.
Post Office Box 7900
Charlotte, North Carolina 28241-7900

IT IS ORDERED and you are hereby notified that pursuant to RCW 48.38.050 Certificate of Exemption No. 42 issued to you to issue charitable gift annuities is hereby **SUSPENDED**, until further notice by the Insurance Commissioner, or for a period of one (1) year, whichever comes first.

This suspension is applicable to the sale, solicitation, or issuance of any new charitable gift annuities in the State of Washington. Provided, however, SUDAN INTERIOR MISSION, INC. shall remain fully obligated: (1) under its charitable gift annuities in force, and authorized to administer said annuities as well; and (2) to comply with all other provisions of Chapter 48.38 RCW, including but not limited to, reporting requirements and payment of annual and other fees.

THIS ORDER IS BASED UPON THE FOLLOWING:

Sudan Interior Mission, Inc.: (1) failed to establish and maintain a separate reserve account which is a violation of RCW 48.38.020(1); and (2) failed to keep the annuity assets legally and physically segregated from the other assets of Sudan Interior Mission, Inc.

Chapters 48.04 and 34.05 RCW provide SUDAN INTERIOR MISSION, INC. the right to demand a hearing on this order.

SIGNED AND ENTERED this 7th day of May, 2004.

A handwritten signature in blue ink, appearing to read "Michael G. Watson".

Michael G. Watson
Chief Deputy Insurance Commissioner